

PROPEDGE VALUATIONS PRIVATE LIMITED
(formerly known as Innovation Museum Private Limited)
CIN: U74999DL2015PTC282971

D-4, Commercial Complex, Paschimi Marg, Vasant Vihar, South West Delhi, Delhi- 110057
Balance Sheet as at 31st March,2023

(₹ in '000)

Particulars	Notes No.	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' fund			
(a) Share capital	2	100	100
(b) Reserves and surplus	3	16,897	529
(2) Non-current liabilities			
(a) Long-term provisions	4	534	-
(3) Current liabilities			
(a) Short Term Borrowings	5	-	50
(b) Trade payables	6		
i) total outstanding dues of micro and small enterprises		-	-
ii) total outstanding dues of creditors other than micro and small enterprises		37	12
(c) Other current liabilities	7	5,654	227
(d) Short-term provisions	8	1	193
TOTAL		23,224	1,112

II. ASSETS

(4) Non current assets

(a) Property, Plant & Equipment and Intangible assets			
(i) Property Plant and Equipment		-	-
(ii) Intangible assets		-	-
(b) Deferred tax assets (net)	9	135	-

(5) Current assets

(a) Trade receivables	10	7,141	734
(b) Cash and cash equivalents	11	4,028	327
(c) Short-term loans and advances	12	1,216	-
(d) Other current assets	13	10,705	50
TOTAL		23,224	1,112

Summary of significant accounting policies

1

The accompanying notes form an integral part of the standalone financial statement.

As per our Report of even date attached

For Singhi Chugh & kumar
Chartered Accountants
Firm Reg. No. : 013613N

For and on behalf of the Board of Directors of
Propedge Valuations Private Limited

Harsh Kumar
Partner
M. No.088123

Place : New Delhi

Date :

Sahil Shashank Patil
Director
DIN - 07008825

Place:

Date:

Avinash Jha
Director
DIN - 09279570

Place:

Date:

PROPEDGE VALUATIONS PRIVATE LIMITED
(formerly known as Innovation Museum Private Limited)
CIN: U74999DL2015PTC282971

D-4, Commercial Complex, Paschimi Marg, Vasant Vihar, South West Delhi, Delhi- 110057
Statement of Profit and Loss Account for the period ended 31st March 2023

(₹ in '000 except per share data)

Particulars	Notes No.	For the Period ended March 31, 2023	For the Period ended March 31, 2022
I. INCOME			
Revenue from operations	14	86,608	1,027
Other Income	15	108	-
Total Income		86,716	1,027
II. EXPENDITURE			
Employee benefit expenses	16	51,712	-
Depreciation and amortization expenses		-	-
Other expenses	17	13,067	56
Total Expenses		64,779	56
III. Profit/(Loss) before exceptional and extraordinary items and tax		21,937	971
Exceptional Items		-	-
IV. Profit/(Loss) before extraordinary items and tax		21,937	971
Extraordinary Items		-	-
V. Profit/(Loss) before tax		21,937	971
VI. Tax expense:			
(1) Current tax		5,688	231
(2) Earlier Year tax expenses		15	-
(2) Deferred tax		(135)	-
VII. Profit/(Loss) for the Year		16,368	740
VIII. Earning per equity share:			
(1) Basic		1,636.81	74.04
(2) Diluted	20	1,636.81	74.04
Summary of Significant Accounting policies	1		

As per our Report of even date attached

For Singhi Chugh & kumar
Chartered Accountants
Firm Reg. No. : 013613N

For and on behalf of the Board of Directors of
Propedge Valuations Private Limited

Harsh Kumar
Partner
M. No.088123
Place : New Delhi
Date :

Sahil Shashank Patil
Director
DIN - 07008825
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Date:

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Director
DIN - 09279570
Place:
Date:

PROPEDGE VALUATIONS PRIVATE LIMITED
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CIN: U74999DL2015PTC282971

D-4, Commercial Complex, Paschimi Marg, Vasant Vihar, South West Delhi, Delhi- 110057

Cash flow statement for the year ended 31 March 2023

(₹ in '000)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash flow from operating activities		
Net profit before tax but after exceptional/extraordinary items	21,937	971
Adjustments for profit and loss account items:		
Provision for Gratuity	535	-
Amount Written back	(104)	-
Operating profit before working capital changes	22,368	971
Adjustments for changes in working capital:		
- (Increase)/decrease in trade receivables	(6,406)	(734)
- (Increase)/decrease in other current assets	(10,655)	(50)
- (Increase)/decrease in short term loan & advances	(119)	-
- Increase/(decrease) in short term provisions	(193)	-
- Increase/(decrease) in trade payables	26	12
- Increase/(decrease) in other current liabilities	5,531	111
Cash generated from / (used in) operating activities	10,550	310
Income tax (paid) / refund received	(6,800)	(38)
Net cash from / (used in) operating activities	3,750	272
B. Cash flow from investing activities		
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Net cash generated from / (used in) investing activities	-	-
C. Cash flow from financing activities		
Issuance of Share Capital	-	-
Loan taken/(Repayment of Loan)	(50)	-
Net cash generated from / (used in) financing activities	(50)	-
D. Increase/ (decrease) in cash and cash equivalents, net	3,700	272
Cash and cash equivalents at the beginning of the year	327	55
Cash and cash equivalents as at the end of the year	4,028	327

Components of cash and cash equivalents

Cash and cash equivalents		
Balances with banks		
- in current accounts	3,978	272
Cash in hand	50	55
Total cash and cash equivalents at the end of the year	4,028	327

Summary of Significant Accounting policies

As per our Report of even date attached

For Singhi Chugh & kumar

Chartered Accountants

Firm Reg. No. : 013613N

**For and on behalf of the Board of Directors of
Propedge Valuations Private Limited**

Harsh Kumar

Partner

M. No.088123

Place : New Delhi

Date :

Sahil Shashank Patil

Director

DIN - 07008825

Place:

Date:

Avinash Jha

Director

DIN - 09279570

Place:

Date:

Note 1 - Summary of Significant Accounting Policies

1 Corporate Information

The Company is incorporated in 20th July 2015 and engaged in business of consultancy and assisting the idea of promoting innovations India through establishment and maintenance of museum or any other premises. Also, it renders assistance and helps in creating a platform for the young innovators to showcase their talents to the world and creating a market place for investors to meet innovators etc.

2 Basis of preparation

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

3 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss over the lease term.

5 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income is recognized over the period in which such services are performed, provided, no significant obligations remain at the end of the period and collection of resulting receivables is reasonably certain.

Sale of Services

Service income is recognized on delivery of services on the accrual basis and when there is no significant uncertainty exists regarding the amount of the consideration that will be derived from the rendering of the services.

6 Employee Benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard 15 Employee Benefits (Revised 2005) "Revised AS 15".

(i) Provident fund

The Company makes contribution to statutory provident fund in accordance with Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

(ii) Compensated Absences

The Company doesn't have any provision for compensated absences.

(iii) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets (if any), together with adjustments for unrecognized actuarial gains or losses and past service costs. The defined benefit obligation is determined by actuarial valuation as on the balance sheet date, using the projected unit credit method. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to the Statement of Profit and Loss in the year in which such gains or losses arise.

7 Income Taxes

Tax expense comprises of current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the year.

In accordance with the Accounting standard 22 – ‘Accounting for Taxes on income’, the deferred tax for timing differences between the book & tax profit is accounted for using the tax rates and the tax laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from temporary timing difference are recognized to the extent there is virtual certainty that the assets can be realized in future.

8 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

9 Provisions

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure is made for a contingent liability when there is a:

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- present obligation, where a reliable estimate cannot be made.

10 Cash & Cash Equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short - term investments with an original maturity of three months or less.

11 Cash Flow Statement

Cash flows are reported using indirect method as set out in AS -3 "Cash Flow Statements", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

12 Property Plant and Equipment(PPE)

The company doesn't have any PPE as at 31st March, 2023.

For Proedge Valuations Private Limited

Sahil Shashank Patil
Director
DIN - 07008825

Avinash Jha
Director
DIN - 09279570

Note 2 - Share Capital

2(a)	Particulars	As at 31st March 2023		As at 31st March 2022	
		Number	INR(₹)	Number	INR(₹)
	Authorized Share Capital				
	Equity Shares of ₹10/- each *				
	At the beginning and end of the year	10,000	1,00,000	10,000	1,00,000
		10,000	1,00,000	10,000	1,00,000
	Issued, Subscribed and Paid up *				
	Equity shares of ₹10 each, fully paid up *				
	At the beginning and end of the year	10,000	1,00,000	10,000	1,00,000
			-		-
	Paid - up share capital	10,000	1,00,000	10,000	1,00,000

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number	INR(₹)	Number	INR(₹)
Shares outstanding at the beginning of previous year	10,000	10	10,000	1,000
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of year	10,000	10	10,000	1,000

* The Company has one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts) in the proportion of equity shares held by the shareholders.

2(b) Shareholders holding more than 5% shares of the Company:

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of Shares	%age Holding	Number of Share	%age Holding
P. E. Analytics Limited (Formerly known as P. E. Analytics Pvt Ltd)	8,000	80.00%	8,000	80.00%
Avinash Jha	2,000	20.00%	2,000	20.00%

2(c) Promoter's Shareholding:

Promoter Name	Shares held by promoters at the end of the year					
	No. of Shares		% of Total Shares		% Change during the year	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
P. E. Analytics Limited (Formerly known as P. E. Analytics Pvt Ltd)	8,000	8,000	80.00%	80.00%	-	-
Avinash Jha	2,000	2,000	20.00%	20.00%	-	-

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

PROPEDGE VALUATIONS PRIVATE LIMITED
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Notes to Financial Statements for the year ended 31st March 2023

(₹ in '000)

Particulars	At the year ended 31st March, 2023	At the year ended 31st March, 2022
Note- 3 Reserves & Surplus		
(a) Surplus/(Deficit) in the statement of Profit & Loss		
Balance at the beginning of the year	529	(211)
Add :Profit/ Loss for the current year	16,368	740
Net Surplus/ (Deficit) in Profit and loss	16,897	529
Note- 4 Long-term provisions		
Provision for Gratuity (Refer Note 19)	534	-
	534	-
Note- 5 Short-term Borrowings		
<i>Unsecured, considered good</i>		
-From Director	-	50
	-	50
Note- 6 Trade Payables		
-Due to Micro and small Enterprises	-	-
-Due to Others	37	12
	37	12

6.1 Micro, Small and Medium Enterprises

The company has received intimation from its suppliers regarding their Status as Micro, Small and Medium Enterprise. There are certain overdue amounts as on 31st March, 2022 payables to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:-

Particulars	31st March 2023	31st March 2022
a) Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
b) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
c) The amount of Interest due and payable for the period of delay in making payment beyond the appointed day during the year but without adding the interest specified under the MSMED Act, 2006.	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
f) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-

6.2 Trade Payables ageing schedule

Outstanding for following periods from due date of payment(includes not due)					
Particulars	Less than 1 Year	1-2 Years	2-3 years	More than 3 Years	Total
MSME	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-
Others	37	-	-	-	37
<i>(last year figures)</i>	12	-	-	-	12
Disputed dues – MSME	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-

(Previous Year figures in Italic)

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

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Notes to Financial Statements for the year ended 31st March 2023

(₹ in '000)

Particulars	At the year ended 31st March, 2023	At the year ended 31st March, 2022				
Note- 7 Other Current Liabilities						
Advance from Customers	49	-				
Other Payables -						
Statutory Dues Payable*	2,424	98				
Audit Fees Payable	135	25				
Salary Payable	17	-				
Expenses Payable	3,029	104				
	<u>5,654</u>	<u>227</u>				
*Statutory dues payable includes Goods & Services Tax, Tax Deducted at Source, Professional Tax, Provident Fund, Employee state insurance & other fund payables						
Note- 8 Short-term Provisions						
Provision for Income Tax(Net of Advance Tax and TDS)	-	193				
Gratuity	1	-				
	<u>1</u>	<u>193</u>				
Note- 9 Deferred tax assets (net)						
Deferred tax liability	-	-				
Deferred tax asset						
On account of expenditure charged to statement of profit and loss in the current year but allowed for tax purposes on payment basis.	135	-				
Gross deferred tax asset	<u>135</u>	<u>-</u>				
Net deferred tax assets	<u>135</u>	<u>-</u>				
Note- 10 Trade Receivables						
Secured	-	-				
Unsecured, considered Good	7,141	734				
Doubtful	-	-				
	<u>7,141</u>	<u>734</u>				
10.1 Trade Receivables ageing schedule (Net of Provisions)						
Outstanding for following periods from due date of payment(includes not due)						
Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	6,681	460	-	-	-	7,141
<i>(last year figures)</i>	734	-	-	-	-	734
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<i>(last year figures)</i>	-	-	-	-	-	-
Note- 11 Cash and Cash Equivalents						
Cash in Hand	50	55				
Balances with banks	3,978	272				
	<u>4,028</u>	<u>327</u>				
Note- 12 Short- Term Loans and Advances						
Advance Tax and TDS(Net of Provision of Income Tax)	1,097	-				
Advances to employees	119	-				
	<u>1,216</u>	<u>-</u>				
Note- 13 Other Current Assets						
Security Deposits	530	50				
Unbilled Revenue	10,176	-				
	<u>10,705</u>	<u>50</u>				

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

PROPEDGE VALUATIONS PRIVATE LIMITED
(formerly known as Innovation Museum Private Limited)
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Notes to Financial Statements for the year ended 31st March 2023

(₹ in '000)

Particulars	For the Period Ended 31st March, 2023	For the Period Ended 31st March, 2022
Note- 14 Revenue from Operations		
Service Income	86,608	1,027
	86,608	1,027
Note- 15 Other Income		
Amount Written back	104	-
Other Non-Operating Income	4	-
	108	-
Note- 16 Employee Benefit Expenses		
Salary, wages and bonus	47,397	-
Contribution to provident and other fund	3,565	-
Staff Welfare expenses	215	-
Gratuity expenses	535	-
	51,712	-
Note- 17 Other Expenses		
Business Promotion	20	-
Bank charges	3	0
Repair & Maintenance	82	-
Rent Expense	1,577	19
Legal & Professional Charges	95	-
Auditor's Remuneration (Refer Note 21)	160	25
Rates & Taxes	39	12
Commission Expenses	21	-
Printing and Stationary Expenses	474	-
Laptop Rent	1,608	-
Office and Other expenses	529	-
Communication expenses	888	-
Travelling Expenses	5,567	-
Freelancer Expenses	2,005	-
	13,067	56

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

PROPEDGE VALUATIONS PRIVATE LIMITED
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Notes to Financial Statements for the year ended 31st March 2023

(₹ in '000)

Particulars	For the Period Ended 31st March, 2023	For the Period Ended 31st March, 2022
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Note- 18 Related Party Transactions

a. Related parties and nature of related party relationship, where control exists

Description of Relationship	Name of the Party
Holding Company	P. E. Analytics Limited (Formerly known as P. E. Analytics Pvt Ltd)
Key Managerial Personnel	Avinash Jha Sahil Shashank Patil

b. Transactions with related parties during the year

Details of transactions -

Nature of Transactions

i) Advance from Director's Received

Avinash Jha	1,030	-
Samir Jasuja	-	50

ii) Advance from Director's paid

Avinash Jha	825	-
Samir Jasuja	50	-

Closing Balances Payables

Avinash Jha Advance	205	-
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Note- 19 Employee Benefits

i) Defined Benefit Plan

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on death or resignation or retirement at 15 days salary (last drawn Basic salary) for each completed year of service. The Company during the year has provided ₹ 5.35 lakhs towards provision for gratuity.

The following tables set out disclosures prescribed by AS 15 in respect of Company's unfunded gratuity plan.

The amounts recognized in the Balance Sheet are as follows:

Particulars	At the year ended 31st March, 2023
Present value of obligation as at the end of the year	535
Funded value of assets (unfunded)	-
Current Liability	1
Non Current Liability	534
Net assets / (liability) recognised in balance sheet	535
The amounts recognized in the Statement of Profit and Loss	
Current service cost	535
Past service cost	-
Interest cost	-
Expected return on plan assets	-
Net actuarial (gain) / loss recognized in the year	-
Expenses recognised in the statement of profit and loss	535

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(Director)

Avinash Jha
(Director)

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Notes to Financial Statements for the year ended 31st March 2023

(₹ in '000 except per share data)

Current / Non-Current Bifurcation	At the year ended 31st March, 2023
Current Liability	1
Non Current Liability	534
Net assets / (liability) recognised in balance sheet	535

Principal Actuarial Assumptions -

The assumptions considered in the actuarial valuation of gratuity payable to eligible employees of the Company are as follows:

Particulars

Discount Rate (%)	7.4
Salary escalation (%)	5.5
1. Retirement age (years)	60
2. Mortality Table	IALM (2012-14)
3. Withdrawal rate	
- Upto 30 years	3
- From 31-44 years	2
- Above 44 years	1

Note- 20 Earning/(Loss) Per Share

Particulars	For the Period Ended 31st March, 2023	For the Period Ended 31st March, 2022
Number of shares outstanding at the beginning of the year of face value of Rs. 10 each	10,000	10,000
Number of shares outstanding at the end of the year of face value of Rs. 10 each	10,000	10,000
Weighted average number of equity shares outstanding during the year (A)	10,000	10,000
Profit (Loss) after tax for the year (B)	1,63,68,150	7,40,419
Basic earnings per share of face value of Re. 10 Each	1,636.81	74.04
Diluted earnings per share of face value of Re. 10 Each	1,636.81	74.04

Note- 21 Payment to Auditor's(Excluding GST)

Statutory Audit Fee	160	25
	160	25

Note- 22 Micro, Small and Medium Enterprises

Based on the information available with the management there are no dues outstanding to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

Note- 23 Leases

The Company has entered into operating lease arrangements for various office premises. These lease arrangement is for a period of 11 Months. The lease is renewable for further period on mutual agreement of the parties and include escalation in clauses. Total expenses incurred during the year is ₹ 15.77 lakhs/-.

As per accounting standard -19 Leases lease payments under an operating lease should be recognised as an expense in the statement of profit and loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit. The company is not required to create rent equalization reserve as the agreement was for 11 months only.

Note- 24 Undisclosed Income

The company has not surrendered or disclosed any transaction as income during the year in tax assessments under Income Tax Act, 1961. Accordingly the company does not have any undisclosed income.

Note- 25 Corporate Social Responsibility

The profit of the company does not exceed ₹ 5 Crore in previous Financial year, therefore the requirement to contribute towards Corporate social responsibility is not applicable.

Note- 26 Details of Crypto currency or virtual currency

The company has not traded or invested in Crypto currency or virtual currency during the financial year ended 31st March, 2023.

Note- 27 Regrouping

The previous Year figures have been reclassified wherever necessary to confirm to the current period's classification.

Note- 28 Contingent Liabilities

	At the year ended 31st March, 2023	At the year ended 31st March, 2022
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Contingent liabilities shall be classified as:

(a) Claims against the company not acknowledged as debt*	3.71	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable	-	-

* TDS defaults of ₹ 3,710 relating to Q1 of FY 2022-2023 which is rectifiable in nature.

Note- 29 Subsequent Event

The Company has evaluated all events or transactions that occurred after 31st March, 2023 upto the date of signing of the Audit Report. Based on this evaluation, the Company is not aware of any events or transactions that would require recognition or disclosure in the financial statements.

Note- 30 Additional Disclosures

(i) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(ii) The company do not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(iii) The company does not have any property, plant and equipment during the year ended 31st March, 2023.

(iv) The company has not entered into arrangement and does not have any Scheme of Arrangement in terms of Section 230 to 237 of the Companies Act, 2013.

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

PROPEDGE VALUATIONS PRIVATE LIMITED
(formerly known as Innovation Museum Private Limited)
CIN: U74999DL2015PTC282971

Notes to Financial Statements for the year ended 31st March 2023

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)

PROPEDGE VALUATIONS PRIVATE LIMITED
(formerly known as Innovation Museum Private Limited)
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Notes to Financial Statements for the year ended 31st March 2023

Note-31 Following are Analytical Ratios for the Year ended 31st March,2023 and 31st March ,2022

S.No	Particulars	Numerator	Denominator	31st March,2023	31st March,2022	Variance*
1	Current Ratio (times)	Current Assets	Current liabilities	4.06	2.30	76%
2	Debt-Equity ratio (times)	Total debt ⁽¹⁾	Shareholder's Equity	-	0.08	-100%
3	Debt Service Coverage Ratio (times)	Earnings Available for Debt Service ⁽²⁾	Debt Service ⁽³⁾	-	19.43	-100%
4	Return on Equity (%)	Net Profit After Taxes	Average Shareholder's Equity ⁽⁶⁾	96%	118%	-18%
5	Inventory Turnover ratio (times)	Cost of Goods Sold	Average Inventory ⁽⁶⁾	NA	NA	-
6	Trade Receivables Turnover ratio (times)	Revenue ⁽⁵⁾	Average Trade Receivables ⁽⁶⁾	22.00	2.80	686%
7	Trade Payables Turnover Ratio (times)	Purchases of Services and Other Expenses	Average Trade Payables ⁽⁶⁾	NA	NA	NA
8	Net Capital turnover ratio (times)	Revenue	Working Capital	4.98	1.63	205%
9	Net Profit ratio (%)	Net Profit	Revenue	19%	72%	-74%
10	Return on Capital Employed(ROCE) (%)	Earnings before Interest and Taxes	Capital Employed ⁽⁵⁾	126%	118%	7%

Notes:

(1) Total Debt - Long term Debt+ Short term Debt

(2) Earning for Debt Service = Net Profit before taxes + depreciation and other amortizations + Interest + loss on sale of property,plant and equipment

(3) Debt service = Interest & Lease Payments + Principal Repayments (excluding overdraft)

(4) Revenue only Credit sales only

(5) Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

(6) Average trade debtors/payable/working capital/inventory/shareholder's Equity = (Opening + Closingbalance /2)

Sahil Shashank Patil
(Director)

Avinash Jha
(Director)