

P. E. Analytics Limited

formerly known as P.E. Analytics Private Limited

www.propequity.in

info@propequity.in

PROPEQUITY
A RETHINKING INVESTOR INTELLIGENCE

Date: - 01st November, 2023

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C-Block-G,
Bandra kurla Complex, Bandra (E),
Mumbai-400051

Symbol: PROPEQUITY

Subject: Outcome of the Board Meeting held on 01st November, 2023 and submission of Audited Standalone and consolidated financial results for the Half year ended on 30th September, 2023 – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject we wish to inform you that the meeting of Board of Directors of the company held on Wednesday November 01st, 2023 and the Board has considered and approved the Audited and consolidated financial results for the half year ended on 30th September, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a. Unaudited Limited Review Report of Consolidated Financial Results along with the Audited Financial Results for the Half year ended on 30th September, 2023.
- b. Unaudited Limited Review Report of Standalone Financial Results along with the Audited Financial Results for the Half year ended on 30th September, 2023.

The Meeting of Board of Directors Commenced at 01:02 p.m. and concluded at 02:30 p.m. The above information is also available on the website of the company at www.propequity.in.

This is for your information and necessary dissemination.

**Thanking You
Yours Faithfully**

**For and on Behalf of
P. E. Analytics Limited**

**Samir Jasuja
Managing Director
01681776**

**1520-B, the Magnolias, Dlf Phase-V,
Sector-42, Galleria DLF-IV, Gurgaon-
122009, Haryana**

Registered office: D-4, Commercial Complex, Paschimi Marg, Vasant Vihar, New Delhi-110057, India Tel: 91-11-26152801 Fax: 91-11-26152800

Corporate office: 348, Udyog Vihar, Phase-II, Gurugram, Haryana 122016 Tel: 91-124-4522725 Fax: 91-11-26152800

CIN – L70102DL2008PLC172384 Email:
info@propequity.in www.propequity.in

- #001, B-7/107A, GF, Safdarjung Enclave Extension, **NEW DELHI** 110 029
 - #13-14, 3rd Floor, MGF Metropolis, M G Road, **GURGAON** 122 002
- Boston House, 5th Flr, Western Exp. Hwy, Andheri Kurla Rd, Andheri (E), **MUMBAI** 400053
 - J P Road, Bilasipara, District Dhubri, **ASSAM** 783 348

INDEPENDENT AUDITOR'S REVIEW REPORT ON UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

The Board of Directors
P.E. Analytics Limited
D-4, Commercial Complex, Paschimi Marg, Vasant Vihar,
New Delhi – 110057

We have reviewed the accompanying consolidated statement of unaudited financial results of **M/s P.E. ANALYTICS LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") the for the half year ended September 30, 2023 ("the Consolidated Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The Preparation of consolidated Statement under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 is the responsibility of the parent management and has been approved by the Board of Directors of the parent Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Consolidated statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- a) P.E. Analytics Limited , The Parent Company
- b) Propedge Valuations Private Limited, the subsidiary Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contain material misstatement.

For Singhi Chugh & Kumar
Chartered Accountant

(Divesh Kalra)
Partner
M. No. 545589
Place-New Delhi
Date –01st November, 2023
UDIN-23545589BGVSPH4659

P. E. Analytics Limited
Formerly known as P.E. Analytics Private Limited
CIN: L70102DL2008PLC172384
Consolidated Statement of Asset and Liabilities

Particulars	Amount in'000	
	As at 30-09-2023	As at 31-03-2023
Starting Date of Reporting Period	01-04-2023	01-04-2022
Ending Date of Period	30-09-2023	31-03-2023
Whether Results are Audited or Unaudited	Un-audited	Audited
Nature of Report Standalone or Consolidated	Consolidated	Consolidated
1 EQUITY AND LIABILITIES		
(i) Shareholders' Funds		
(a) Share Capital	104,821	104,821
(b) Reserves and Surplus	599,562	550,503
Total	704,383	655,324
(ii) Minority Interest	5,269	3,399
(iii) Non-current Liabilities		
(a) Long-term provisions	11,779	10,474
Total	11,779	10,474
(iv) Current Liabilities		
(a) Short-term Borrowings	-	-
(a) Trade Payables	656	394
(b) Other Current Liabilities	70,343	61,533
(c) Short-term Provisions	1,507	382
Total	72,506	62,309
Total Liabilities	793,937	731,507
2 ASSETS		
(i) Non-current Assets		
(a) Property, Plant and Equipment Fixed assets and Intangible assets		
(i) Property, Plant and Equipment	9,717	8,673
(ii) Intangible assets	353	646
(iii) Goodwill on Consolidation	169	169
(b) Deferred tax assets (net)	5,779	5,731
(c) Other non-current assets	77	77
Total	16,094	15,296
(ii) Current Assets		
(a) Current Investments	35,404	35,404
(b) Trade Receivables	61,019	43,580
(c) Cash and Cash Equivalents	622,026	596,404
(d) Short-term loans and Advances	8,612	6,287
(e) Other Current Assets	50,780	34,536
Total	777,842	716,211
Total Assets	793,937	731,507

For P.E Analytics limited

Place - Gurugram
Date - 01/11/2023



Samir Jausja
(Managing Director)
DIN - 01681776

P. E. Analytics Limited
(Formerly known as P.E. Analytics Private Limited)
CIN: L70102DL2008PLC172384

Consolidated Statement of Profit & Loss for the half yearly ended on 30th September, 2023

(Amount in ₹'000 except earning per share)

S No	Particulars	Half Year ended	Half Yearly ended	For the year
		30-09-2023	30-09-2022	ended on
		Un-Audited	Un-Audited	31-03-2023
				Audited
1.	Revenue			
	a) Revenue from operations			
	i) Net Sales/Income from Operations (Net of Taxes)	176,595	137,127	290,538
	ii) Other Income	17,887	15,678	32,528
	Total Income from Operations(Net)	194,482	152,805	323,066
2.	Expenses			
	a) Employee benefits expense	96,615	64,479	138,065
	b) Depreciation and Amortization expense	1,551	1,150	2,588
	c) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing the operations to be shown separately)	26,941	15,675	39,424
	Total Expenses	125,107	81,304	180,077
3	Profit/(loss) before exceptional and extraordinary items and tax	69,375	71,501	142,990
	Exceptional items{profit/loss(Net)}			
	Prior period expenses	330	839	839
4	Profit/(Loss) before tax	69,045	70,663	142,151
5	Tax expenses Adjustments			
	a) Current tax	17,614	17,232	35,117
	b) Earlier years	551	(439)	(63)
	c) Deferred tax	(48)	187	1,031
6	Net Profit/(Loss) For the Period	50,928	53,683	106,067
7	Share of Minority Interest	1,869	1,583	3,274
8	Net Profit/(Loss) For the Period after Minority Interest	49,059	52,100	102,793
7	Weighted Average number of Equity Shares	10,482,104	10,482,104	10,482,104
8	Earning Per Equity Share			
	a) Basic	4.86	5.12	10.12
	b) Diluted	4.86	5.12	10.12

Notes:

- The above Un-Audited Financial Results for the half year ended on 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 1st November, 2023.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- For the year ended 31st March 2022, the company has completed its Initial Public Offer(IPO) and offer for Sale (OFS) of 27,72,000 shares of Face Value of ₹ 10/- each at an issue price of ₹114/- (inclusive of Security premium of ₹104/-) per share . The equity shares of the company were allotted as on 30th March 2022 and the same were listed on NSE EMERGE w.e.f 4th April 2022. Details of the funds received from IPO and its utilization as on 30th September, 2023 is as given below -

Particulars	Amount in ₹'000
IPO funds received against fresh equity issue (A)	16,552.80
Total(A)	16,552.80
Expenditure for Technological upgradation	810.30
Retail Initiative (B2C Expansion Plan)	2,150.00
General Corporate Purposes	2,044.30
Issue expenses	500.00
Total(B)	5,504.60
Net Un-utilized amount (A-B)	11,048.20

Net Un-utilized IPO amount as at 30-09-2023 were temporarily invested in deposits with the scheduled banks.

- 4 The Group is rendering two types of services, Website Subscriptions and Professional Services. Both these services are integrated to each other and have similar economic characteristics being common reporting authority, common employees, same type of customers and same method and process used to render these services. Therefore, these type of services is considered as single Business segment. There is no other Business or Geographical segment which fulfils the criteria 10% or more of combined Revenue, thus Segment Reporting is not applicable to the Company.
- 5 No Investor's Complaints were recorded or received during the half year ended on 30th September, 2023.
- 6 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period.
- 7 On the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Nadeem Arshad as the Company Secretary and Compliance Officer of the company with effect from 22th May, 2023 at its meeting held on 19th July, 2023.

For P.E Analytics limited



Samir Jausja
(Managing Director)

Place:- Gurugram

Date : 01/11/2023

P. E. Analytics Limited
(Formerly known as P.E. Analytics Private Limited)
CIN: L70102DL2008PLC172384

Consolidated Cash Flow Statement for the half year ended 30th September, 2023

(₹ in '000)

PARTICULARS	For the Year Ended September 30, 2023	For the Year Ended March 31, 2023
A. Cash flows from operating activities:		
Profit/(Loss) before tax & extraordinary items	69,045	142,151
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	1,551	2,588
Dividend Income	(1,085)	(2,691)
Provision for doubtful debts /advances recoverable in cash or kind/(written back)	(738)	(2,941)
Appreciation as per NAV of Mutual Funds	-	-
Gratuity Paid allowed during the year	(1,706)	(1,878)
Provision for Gratuity Created	3,027	1,675
Balance written off	25	2,587
Net loss on sale of Current Investment	-	115
Interest Income	(16,054)	(26,848)
Operating profit before working capital changes	54,066	114,758
Movements in working capital :		
- Increase/(decrease) in trade payables	262	(1,977)
- Increase/(decrease) in short term provisions	1,108	(1,043)
- Increase/(decrease) in other current liabilities	8,810	8,394
- (Increase)/decrease in trade receivables	(16,726)	(2,137)
- (Increase)/decrease in short term loan & advances	(2,325)	188
- (Increase)/decrease in other current assets	(16,244)	(16,536)
Cash generated from /(used in) operations	28,951	101,647
Income Taxes Paid	(18,165)	(38,439)
Net cash flow from/ (used in) operating activities	10,785	63,208
B. Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(2,302)	(5,314)
Purchase of non-current investments	-	-
Sale of current investments	-	13,068
Interest received	16,054	26,848
Dividend received	1,085	2,691
Net cash flow from/ (used in) investing activities	14,836	37,292
C. Cash flows from financing activities		
Promoter liability paid back	-	(125,582)
Net cash flow from/ (used in) in financing activities	-	(125,582)
Net increase/(decrease) in cash and cash equivalents	25,622	(25,082)
Cash and cash equivalents at the beginning of the year	596,404	621,487
Cash and cash equivalents at the end of the year	622,026	596,404
Closing Cash & Cash Equivalent	622,026	596,404

For P. E Analytics Limited

Place: Gurugram

Date: 01/11/2023



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 - J P Road, Bilasipara, District Dhubri, **ASSAM** 783 348

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

The Board of Directors
P.E. Analytics Limited
D-4, Commercial Complex, Paschimi Marg, Vasant Vihar,
New Delhi – 110057

We have reviewed the accompanying statement of unaudited financial results of **M/s P.E. ANALYTICS LIMITED (the Company)** for the half yearly ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The Preparation of Statement under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Final Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants. India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contain material misstatement.

For Singhi Chugh & Kumar
Chartered Accountant

(Divesh Kalra)
Partner
M. No. 545589
Place-New Delhi
Date –01st November,2023
UDIN-23545589BGVSPG4013

P. E. Analytics Limited

Formerly known as P.E. Analytics Private Limited

CIN: L70102DL2008PLC172384

Standalone statement of Asset and Liabilities

Particulars	Amount in '000'	
	As at 30-09-2023	As at 31-03-2023
Starting Date of Reporting Period	01-04-2023	01-04-2022
Ending Date of Period	30-09-2023	31-03-2023
Whether Results are Audited or Unaudited	Un-audited	Audited
Nature of Report Standalone or Consolidated	Standalone	Standalone
1 EQUITY AND LIABILITIES		
(i) Shareholders' Funds		
(a) Share Capital	104,821	104,821
(b) Reserves and Surplus	578,398	536,816
Total	683,219	641,638
(ii) Non-current Liabilities		
(a) Long-term provisions	10,628	9,940
Total	10,628	9,940
(iii) Current Liabilities		
(a) Trade Payables	593	356
(b) Other Current Liabilities	54,547	55,878
(c) Short-term Provisions	2,943	381
Total	58,083	56,616
Total Equity	751,930	708,194
2 ASSETS		
(i) Non-current Assets		
(a) Property, Plant and Equipment Fixed assets and Intangible assets		
Property, Plant and Equipment	9,717	8,673
Intangible assets	353	646
(b) Non-current Investments	80	80
(c) Deferred tax assets (net)	5,489	5,596
(d) Other non-current assets	77	77
(e) Long term loans & Advances		
Total	15,715	15,072
(ii) Current Assets		
(a) Current Investments	35,404	35,404
(b) Trade Receivables	40,232	36,439
(c) Cash and Cash Equivalents	617,122	592,377
(d) Short-term loans and Advances	5,933	5,071
(e) Other Current Assets	37,525	23,831
Total	736,215	693,122
Total Assets	751,930	708,194

For P.E Analytics limited

Place - Gurugram

Date : 01/11/2023



P. E. Analytics Limited

(Formerly known as P.E. Analytics Private Limited)

CIN: L70102DL2008PLC172384

Standalone Statement of Profit & Loss for the half yearly ended on 30th September, 2023

(Amount in ₹'000 except earning per share)

S No	Particulars	Half Yearly ended	Half Yearly ended	For the year
		30-09-2023	30-09-2022	ended on
		Un-Audited	Un-Audited	31-03-2023
				Audited
1.	Revenue			
	a) Revenue from operations			
	i) Net Sales/Income from Operations (Net of Taxes)	104,320	98,725	203,929
	ii) Other Income	17,877	15,675	32,421
	Total Income from Operations(Net)	122,197	114,400	236,350
2.	Expenses			
	a) Employee benefits expense	49,901	42,247	86,352
	b) Finance Cost	-	-	-
	c) Depreciation and Amortization expense	1,551	1,150	2,588
	d) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing the operations to be shown separately)	13,874	10,083	26,357
	Total Expenses	65,326	53,480	115,297
	Profit/(loss) before exceptional and extraordinary items and tax	56,871	60,920	121,053
	Exceptional items(profit/loss(Net))			
	Prior period expenses	-	839	839
4	Profit/(Loss) before tax	56,871	60,081	120,214
5	Tax expenses Adjustments			
	a) Current tax	14,341	14,437	29,429
	b) Earlier years	841	(439)	(78)
	c) Deferred tax	108	318	1,165
6	Net Profit/(Loss) For the Period	41,582	45,766	89,698
7	Weighted Average number of Equity Shares	10,482,104	10,482,104	10,482,104
8	Earning Per Equity Share			
	a) Basic	3.97	4.37	8.56
	b) Diluted	3.97	4.37	8.56

Notes:

- The above Un-Audited Financial Results for the year ended on 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 1st November, 2023.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- For the year ended 31st March 2022, the company has completed its Initial Public Offer(IPO) and offer for Sale (OFS) of 27,72,000 shares of Face Value of ₹ 10/- each at an issue price of ₹ 114/- (inclusive of Security premium of ₹104/-) per share . The equity shares of the company were allotted as on 30th March 2022 and the same were listed on NSE EMERGE w.e.f 4th April 2022. Details of the funds received from IPO and its utilization as on 30th September, 2023 is as given below -

Particulars	Amount in ₹'000
IPO funds received against fresh equity issue (A)	16,553
Total(A)	16,553
Expenditure for Technological upgradation	810
Retail Initiative (B2C Expansion Plan)	2,150
General Corporate Purposes	2,044
Issue expenses	500
Total(B)	5,505
Net Un-utilized amount (A-B)	11,048

Net Un-utilized IPO amount as at 30-09-2023 were temporarily invested in deposits with the scheduled banks.

- The company is rendering two types of services, Website Subscriptions and Professional Services. Both these services are integrated to each other and have similar economic characteristics being common reporting authority, common employees, same type of customers and same method and process used to render these services. Therefore, these type of services is considered as single Business segment. There is no other Business or Geographical segment which fulfils the criteria 10% or more of combined Revenue, thus Segment Reporting is not applicable to the Company.
- No Investor's Complaints were recorded or received during the half year ended on 30th September, 2023.

- 6 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period.
- 7 On the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Nadeem Arshad as the Company Secretary and Compliance Officer of the company with effect from 22th May, 2023 at its meeting held on 19th July, 2023.

Place:- Gurugram

Date: 01/11/2023

For P.E Analytics limited



P. E. Analytics Limited

(Formerly known as P.E. Analytics Private Limited)

CIN: L70102DL2008PLC172384

Standalone Cash Flow Statement for the year ended 30th September, 2023

(₹ in '000)

Particulars	For the year ended	
	30th September 2023	31st March 2023
A. Cash flows from operating activities:		
Profit/(Loss) before tax & extraordinary items	56,871	120,214
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	1,551	2,588
Dividend Income	(1,085)	(2,691)
Provision for doubtful debts /advances recoverable in cash or kind/(written back)	(738)	(2,837)
Appreciation as per NAV of Mutual Funds	-	-
Gratuity Paid allowed during the year	(1,706)	(1,878)
Provision for Gratuity during the year	2,409	1,140
Balance written off	25	2,587
Net loss on sale of Current Investment	-	115
Interest Income	(16,046)	(26,848)
Operating profit before working capital changes	41,281	92,390
Movements in working capital :		
- Increase/(decrease) in trade payables	237	(2,002)
- Increase/(decrease) in short term provisions	1,108	(850)
- Increase/(decrease) in other current liabilities	(1,331)	2,670
- (Increase)/decrease in trade receivables	(3,079)	4,462
- (Increase)/decrease in short term loan & advances	(3,150)	307
- (Increase)/decrease in other current assets	(13,694)	(5,831)
Cash generated from / (used in) operations	21,372	91,146
Taxes Paid	(11,456)	(31,639)
Net cash flow from/ (used in) operating activities (A)	9,916	59,507
B. Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(2,302)	(5,314)
Purchase of non-current investments	-	-
Sale of current investments	-	13,068
Interest received	16,046	26,848
Dividend received	1,085	2,691
Net cash flow from/ (used in) investing activities (B)	14,829	37,292
C. Cash flows from financing activities		
Redemption of debentures	-	-
Promoter liability paid back	-	(125,583)
Shares premium received	-	-
Net cash flow from/ (used in) in financing activities (C)	-	(125,583)
D. Net increase/(decrease) in cash and cash equivalents (A + B + C)	24,745	(28,783)
Cash and cash equivalents at the beginning of the year	592,377	621,159
Cash and cash equivalents at the end of the year	617,122	592,377

For P.E. Analytics Limited


Samir Jasuja

(Managing Director)

DIN : 01681776

Place: Gurugram

Date: 01/11/2023