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INDEPENDENT AUDITOR'S REVIEW REPORT ON UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

The Board of Directors
P.E. Analytics Limited
D-4, Commercial Complex, Paschimi Marg, Vasant Vihar,
New Delhi – 110057

We have reviewed the accompanying consolidated statement of unaudited financial results of **M/s P.E. ANALYTICS LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") the for the half year ended September 30, 2023 ("the Consolidated Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The Preparation of consolidated Statement under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 is the responsibility of the parent management and has been approved by the Board of Directors of the parent Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Consolidated statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- a) P.E. Analytics Limited , The Parent Company
- b) Propedge Valuations Private Limited, the subsidiary Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contain material misstatement.

For Singhi Chugh & Kumar
Chartered Accountant

(Divesh Kalra)
Partner
M. No. 545589
Place-New Delhi
Date –01st November, 2023
UDIN-23545589BGVSPH4659